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AGMA Retirement Plan
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April 15, 2009

SUMMARY ANNUAL REPORT
FOR THE AGMA RETIREMENT PLAN

This is a summary of the annual report for THE AGMA RETIREMENT PLAN, EIN 13-3826401, Plan No. 001, for the period September 1, 2007 through August 31, 2008. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

Benefits under the plan are provided through a trust fund. Plan expenses were \$1,582,530. These expenses included \$302,149 in administrative expenses and \$1,280,381 in benefits paid to participants and beneficiaries. A total of 4,239 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was \$25,448,765 as of August 31, 2008, compared to \$24,868,535 as of September 1, 2007. During the plan year the plan experienced an increase in its net assets of \$580,230. This increase includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$2,162,760 including employer contributions of \$2,852,926, other income of \$157,341 and earnings from investments of \$(847,507).

Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. an accountant's report;
2. financial information and information on payments to service providers;
3. assets held for investment;
4. transactions in excess of 5% of the plan assets; and
5. information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates.

To obtain a copy of the full annual report, or any part thereof, write or call BOARD OF TRUSTEES, AGMA RETIREMENT PLAN, 1430 BROADWAY, SUITE 1203, NEW YORK, NY 10018, (212) 765-3664. The charge to cover copying costs will be \$4.75 for the full annual report, or \$.25 per page for any part thereof.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report.

You also have the legally protected right to examine the annual report at the main office of the plan (BOARD OF TRUSTEES AGMA RETIREMENT PLAN, 1430 BROADWAY, SUITE 1203, NEW YORK, NY 10018) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.

Additional Information

This report combines the financial information for the AGMA Retirement Plan and the AGMA Retirement Plan/Pension (the terminated AGMA Pension Fund).