

## **AGMA Health Fund**

Derek J. Davis, Executive Director  
1430 Broadway, Suite 1203 • New York, NY 10018  
Telephone (212) 765-3664 • Fax (212) 956-7599  
info@agmafunds.org

### **Union Trustees**

John Coleman  
Leonard Egert  
Candace Itow  
James Odom  
John F. Ward

### **Employer Trustees**

Debra Bernard  
Nicholas I. Martin  
Brooks Parsons  
Matthew Shilvock  
Mark J. Weinstein  
Cheryl Zane

## **SUMMARY ANNUAL REPORT FOR THE AGMA HEALTH FUND**

March 27, 2018

This is a summary of the annual report of The AGMA Health Fund, EIN 13-2643045, Plan No. 501, for period September 01, 2016 through August 31, 2017. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

### **Insurance Information**

The plan has a contract with Aetna Life Insurance Company to pay health, dental and vision claims incurred under the terms of the plan. The total premiums paid for the plan year ending August 31, 2017 were \$5,082,475.

### **Basic Financial Statement**

The value of plan assets, after subtracting liabilities of the plan, was \$14,645,222 as of August 31, 2017, compared to \$14,126,602 as of September 01, 2016. During the plan year the plan experienced an increase in its net assets of \$518,620. This increase includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the plan had total income of \$7,071,098, including employer contributions of \$6,030,324, employee contributions of \$404,646, realized gains of \$5,125 from the sale of assets, and earnings from investments of \$631,003.

Plan expenses were \$6,552,478. These expenses included \$856,517 in administrative expenses, and \$5,695,961 in benefits paid to participants and beneficiaries.

### **Your Rights To Additional Information**

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- an accountant's report;
- financial information;
- information on payments to service providers;
- assets held for investment;
- transactions in excess of 5% of the plan assets;
- insurance information, including sales commissions paid by insurance carriers;

To obtain a copy of the full annual report, or any part thereof, write or call the office of Board of Trustees AGMA Health Fund at 1430 Broadway, Suite 1203, New York, NY 10018-0000, or by telephone at (212) 765-3664. The charge to cover copying costs will be \$0.25 per page.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan (Board of Trustees AGMA Health Fund, 1430 Broadway, Suite 1203, New York, NY 10018) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.