

**Trustees**

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**AGMA Retirement Plan**

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**Funds Manager**  
**Bridget C. Bittle**

April 11, 2008

**Summary Annual Report**  
**AGMA Retirement Plan FYE 8/31/2007**

This is a summary of the annual report for the AGMA Retirement Plan, EIN 13-3826401, for the fiscal year ended August 31, 2007. The annual report will be filed by April 30, 2008 with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

**Basic Financial Statement**

Benefits under the plan are provided by a Trust. Plan expenses were \$916,363. These expenses included \$312,978 in administrative expenses and \$603,385 in benefits paid to participants and beneficiaries and \$0 in other expenses. A total of 4,241 persons were participants in or beneficiaries of the plan at the end of the plan year.

The value of plan assets, after subtracting liabilities of the plan, was \$24,868,535 as of August 31, 2007, compared to \$21,534,082 as of September 1, 2006. During the plan year the plan experienced an increase in its net assets of \$3,334,453. This increase included unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the plan's assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$4,250,816, including employer contributions of \$2,520,810, realized gains of \$923,300 from the sale of assets, earnings from investments of \$804,955 and other income of \$1,751.

**Minimum Funding Standards**

Enough money was contributed to the plan to keep it funded in accordance with the minimum funding standards of ERISA.

### **Your Rights to Additional Information**

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. an accountant's report;
2. assets held for investment;
3. transactions in excess of 5% of plan assets.

To obtain a copy of the full annual report, or any part thereof, write or call the office of Bridget C. Bittle, who is the Fund Manager, AGMA Retirement Plan, 1430 Broadway, Suite 1203, New York, NY 10018-3389, (212) 765-3664. The charge to cover copying costs will be \$5.25 for the full annual report, or \$.25 per page for any part thereof.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because the portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan, 1841 Broadway, Suite 507, New York, NY 10023-7649 and at the U.S. Department of Labor in Washington, D.C. or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the U.S. Department of Labor should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.

### **Additional Information**

This report combines the financial information for the AGMA Retirement Plan and the Retirement Plan/Pension (the terminated AGMA Pension Fund).